

Freestone Central Appraisal District
Directors Meeting

Minutes of March 9, 2016

Regular Meeting #439

The Freestone Central Appraisal District Board of Directors met at the appraisal office located at 218 North Mount, Fairfield, Texas. Board members present were Lisa Foree, Lovie Whyte, Brownie Utley, Craig Dunlap, and Sid Fryer. Representing the appraisal district were Bud Black, Chief Appraiser; and Don Awalt, Deputy Chief Appraiser, Carol Clark, Administrative Assistant.

Craig Dunlap, called the meeting to order at 7:00 p.m.

Mr. Dunlap requested proof of the posting of public notice of this meeting in accordance with Chapter 551, Texas Government. Mr. Black confirmed that the agenda had been notarized and posted on the front door of the appraisal district office, and on the district's website.

Mr. Dunlap declared a quorum of members present.

Oaths of office were administered to Mr. Utley by Carol Clark, Notary.

Consideration and action were taken on the minutes of February 10, 2016. There was a motion to approve the minutes by Ms. Foree, seconded by Mr. Fryer. Motion carried.

The board then reviewed the district's monthly financial reports for the month of February 2016 as prepared by Mr. Black. Mr. Fryer made a motion to approve the monthly financial reports, seconded by Ms. Whyte. Motion carried.

The Board then entered into executive session at 7:04 p.m. to discuss Case No. 15-297-B filed in District Court by Big Brown Power Co LLC and to discuss Case No. 14-10979 filed in Bankruptcy Court by Energy Future Holdings Corp. The executive session ended at 7:29 p.m.

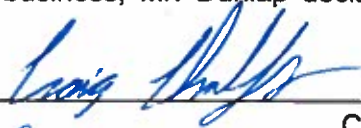
There was no action taken or items discussed in executive session.

Mr. Black presented the Chief's Appraiser's Report.


Noted in the report:

- On-site inspections for improvements and business personal property have been completed.
- The review of land parcels has not been completed. This is because we started accepting "ag" applications earlier. This has thrown him behind in reviewing land records but has put him a little ahead in processing ag applications.
- We are in the process of calibrating and adjusting our appraisal schedules for land improvements. It is still too early to predict exactly which way the values will go. Should have a better idea by the April meeting.
- Mr. Frank Campos should have our 2015 audit report ready for presentation at our April Meeting.

There being no public comment and there being no further business, Mr. Dunlap declared the meeting adjourned at 7:31 p.m.



Chairman



Secretary

**Executive Session – Board of Directors
Freestone Central Appraisal District**

- I. Executive Session called to order on March 9, 2016 at 7:04 p.m.
- II. Purpose of Executive Session, pursuant to Chapter 551, Texas Government Code, the board met to discuss pending or contemplated litigation or settlement offers in the following case:
 - A. Case No. 15-297-B – Big Brown Power Co LLC v. Freestone Central Appraisal District
 - B. Case No. 14-10979 – Energy Future Holdings Corp. v. Freestone Central Appraisal District
- III. Closure of Executive Session was on March 9, 2016 at 7:29 p.m.

“I, Craig Dunlap, Secretary of the Freestone Central Appraisal District Board of Directors, do hereby certify that the above and foregoing agenda is true and complete, that no items not listed were discussed, and the following decisions were made in open session after the closure of the executive session:



Craig Dunlap
Secretary, Board of Directors

4/13/16

Date